



TBC INSURANCE



# Property Insurance Terms and Conditions

#PRO/001/19-1

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## PROPERTY INSURANCE

### Definition of Terms

<b>Insurer</b>	JSC "TBC Insurance".
<b>Insured</b>	Natural person, which represents owner and/or owner's family member, has an insurable interest to the insured property, is indicated in the insurance policy as Insured, signs property insurance agreement with the Insurer and is responsible for premium payment.
<b>Beneficiary</b>	<ul style="list-style-type: none"><li>- In respect of sections I and III – an Owner, which is eligible to receive insurance indemnity should an insurance event occur, in accordance with property insurance agreement and current Georgian legislation;</li><li>- In respect of section II – third party, which is eligible for the indemnity under Section II.</li></ul>
<b>Owner</b>	Legal owner of the Territory of Insurance.
<b>Sum Insured / Limit of Indemnity</b>	Maximum amount of money indicated in the insurance policy, within which insurer is obliged to pay out indemnity amount, in favor of beneficiary(ies) during the insurance period, should an insurance event occur.
<b>Insurance Period</b>	Validity period of the Insurance Coverage, stated in the insurance policy.
<b>Insured Property</b>	Interior works and contents.
<b>Interior Works</b>	Wall covering, ceiling, floor, windows, doors; electric, gas, heating, water (including sewerage) connections and wiring.
<b>Content</b>	Household appliances and furniture, namely the objects as defined in the Attachment N 1 to the present Terms and Conditions.
<b>Insured Event</b>	Event occurred in respect of insured property and caused by the risk insured, upon which demand of the owner (except for Section II) on insurance indemnity arises.
<b>Risk Insured</b>	Unforeseen event as indicated in article 1 of each Section of the present terms and conditions, occurrence of which can cause damage to or destruction of the insured property.
<b>Territory of Insurance</b>	Address indicated in the insurance policy, where insured property is located/placed and within which the insurance cover is valid as stated in the present agreement.
<b>Deductible</b>	Amount indicated in the Insurance Policy, within which the Insurer is free from the obligation to pay out the insurance indemnity amount and is deducted from the indemnity amount at each and every occurrence.

<b>Insurance Premium</b>	Insurance fee which must be paid by the Insured to the insurer, in the amount and manner as stated in the Insurance policy.
<b>Reinstatement Value</b>	Amount necessary to restore the damaged insured property to its initial condition immediately before the damage, which comprises repair costs (including materials, transportation and labor), spare parts, any other expenses necessary to restore the property to the condition as it was directly right before the occurrence of an insured event. Restoration value does not include any additional expenses incurred by changes or improvements to the insured property.
<b>Replacement Value</b>	Cost of replacement of the damaged or destroyed insured property with property having similar characteristics.
<b>Third Party</b>	Natural person other than Insured, Beneficiary or their family member.
<b>Family Member</b>	Mother, father, spouse, sister, brother, son, daughter, stepson, stepdaughter, grandmother, grandfather, grandson, granddaughter, great grandson, great granddaughter, natural person permanently residing on the territory of insurance.
<b>Tenant</b>	Natural person who has entered into a lease agreement with the owner of the insured property (meaning written as well as oral).
<b>Carelessness</b>	An action, when a person due to lack of awareness in respect of an action prohibited by the precautionary norm, did not foresee the possibility of unlawful outcome, although he/she was obliged to do so and could do so.

## General Provisions

The Insurer based on the information provided by the Insured, will issue an insurance policy, which together with the present Terms and Conditions forms an entire insurance agreement.

The insurer is obliged, in exchange of the insurance premium and within the sum insured, as stated in the insurance policy, should an insured event occur due to insured risks, to issue indemnity (pay-out indemnity amount) in favor of Beneficiary, consequent upon the damage or destruction of the insured property.

The Insured is obliged to provide insurer with complete and authentic information in respect of the property to be insured, as well as any other information requested by the Insurer, which might have material importance in relation to risk level evaluation and possible loss amount determination.

The Insurance coverage is valid only within the territory of insurance as indicated in the insurance policy. The insurance Coverage is ceased, in case of relocation of the insured property to other territory.

Only events that take place after the policy inception date and before the policy expiration date as specified in the policy will qualify as Insured Event.

Only events that take place after 14 (fourteen) calendar days from the policy inception date and before the policy expiration date as specified in the policy will qualify as Insured Events.

## Section I – Property Insurance



### 1. Risks Insured

Property as indicated in the insurance policy is insured against the risks listed below:

- 1.1 **Fire, lightning, explosion, smoke damage**
- **Fire** - for the purpose of the present Terms and Conditions means, ignition of fire which spreads independently beyond the places designed for setting and maintaining fire. Damage caused by Ignition of Fire due to electrical wiring breakdown is covered as well.
  - **Explosion** - a sudden and destructive manifestation of the gas or vapor pressure.
  - **Lightning** - for the purpose of the present Terms and Conditions means electric spark discharge when an electric current pass through the insured property causes its damage or fire.
- 1.2 **Theft through forcible entry on the territory of insurance, burglary, robbery, vandalism caused by third party(ies)** (willful damage or destruction of possessions belonging to others), which has to be confirmed by an official document issued by the Ministry of Internal Affairs of Georgia. (M.I.A.).
- Loss or disappearance of the insured property in an unidentified circumstances is excluded hereunder, when not confirmed by M.I.A. any action listed under paragraph
- 1.3 **Hail, flood, strong wind** (wind blowing at a speed of more than 25 m/sec)
- Penetration of snow or hail through open windows, doors or other openings (whether constructed on purpose or appeared due to being old or construction defect) is excluded hereunder
  - Damage caused to balconies due to hail, flood or strong wind is hereunder excluded.
- 1.4 **Sudden and unforeseen breakdown of pipeline connection or electric wiring system**  
Damages caused by non-compliance with the established operational manuals, replacement cost for variable and depreciable parts are excluded hereunder.
- 1.5 **Damage or destruction of the insured property caused by water intruding from the neighboring area.**
- 1.6 **Damage to the area insured caused by the breakdown of common water supply and sewerage system pipelines**
- After indemnification the loss caused by mentioned risk, the Insurer retains the right to decline indemnity in respect of any following loss due to same cause, if the common supply pipelines are not repaired after the first indemnification. The Insured is obliged to notify the Insurer in writing (including but not limited to e-mail) about the repairs. After receiving of such notification, the Insurer is entitled, within the reasonable time to inspect the condition of the repaired pipeline.



## 2. Exclusions

### 2 The Following Property is not Insurable under Section I:

- 2.1 Cash, stocks, bonds and other securities, manuscripts, photographs, negatives, charts, drawings and other documents, accounting / business books and information allocated therein;
- 2.2 Models, mockups, samples, forms, etc.
- 2.3 Precious metal ware, precious stones, antiques of any kind and collectible exhibits, as well as pictures, drawings, sculptures and other pieces of art;
- 2.4 Information carriers; computer software, means of electronic information's temporary storages and transportation;
- 2.5 Ammunition, tools for production and explosives;
- 2.6 Electric transmission and distribution lines located outside of the insured property;
- 2.7 Animals, poultry, plants, crops;
- 2.8 Property fixed to the external facade walls and/or placed outside (including tents) other than heating / cooling systems;
- 2.9 Food products;
- 2.10 Property, located within the territory of insurance, however not belonging to the owner (including the property under care-custody);
- 2.11 Property located in a building which has been declared to be unlivable by State Authorities.
- 2.12 Property not used for household purposes, including garage, swimming-pool, property shared with neighbors, utility room or any other premises not intended for living;
- 2.13 Glass which are processed artistically;



## 3. Calculation Basis for Insurance Indemnity

In case of occurring the insurance event, indemnity by the Insurer is made according the following principles:

- 3.1 In case of damage to the insured property - the amount necessary to restore the property to the same condition it was immediately before the damage, but not exceeding the Sum Insured as defined in the Policy;

- 3.2 Depending on the type of the damaged property, the Insurer is entitled to decide which basis of valuation to apply whilst calculating the amount of loss: reinstatement or replacement valuation.
- 3.3 The unpaid part of the insurance premium (if any) is deducted from the indemnity amount by the Insurer.
- 3.4 In case of damage or destruction to household appliance and furniture, the insurer will rely on the current market value of the damaged household appliance and furniture, however, per unit limit of indemnity will not exceed the limits as listed in the Attachment #1 to the present Terms and Conditions.
- 3.5 If it turns out that the market value of the damaged an/or destructed household appliance and/or furniture exceeds the amount of sub-limit as listed in the Attachment #1 to the present Terms and Conditions, the Insurer will act in accordance with Paragraph 4.9.
- 3.6 If indemnity amount by the Insurer is issued during the policy insurance period, the Sum Insured will be reduced by the amount reimbursed. Sum insured is considered to be reduced from the date of the insured event.
- 3.7 In awarding reimbursement under this section, the insurer shall rely on the loss report prepared by an independent loss adjuster appointed by the Insurer, regarding the causes and circumstances in respect of the insured event and the amount of loss.



#### 4. Obligations of the Parties in Case of the Insured Event

- 4.1 In case of the insured event, immediately after becoming aware of such, the Insured is obliged to notify the Insurer concerning the event through the hotline - 2 42 22 22. Above mentioned notification must be confirmed in writing within 72 (seventy-two) hours after the notification by hotline.
- 4.2 The Insured is obliged to follow the instructions received from the Insurer's representative in respect of the insured event.
- 4.3 In case of unlawful actions by the third party(ies) (theft, burglary, robbery, vandalism), the Insured is obliged to call the patrol police, and in case of fire or explosion - contact relevant authorities (Emergency Situations Management Agency, Fire Department, Emergency Service).
- 4.4 In case of occurrence of the insured event, the Insured is obliged take all reasonable measures to minimize the loss or save the insured property. Any cost related to the insured event must be preliminarily agreed with the Insurer in writing, otherwise the Insurer reserves the right to decline reimbursement of such costs.
- 4.5 Before the arrival of the Insurer's representative, the Insured is obliged, to the best of its ability to maintain the damaged property in the manner as it was found immediately after the insured event. The Insurer's representative must be allowed to inspect / take photos of the place of the insured event and the damaged property.

- 4.6 In case of the insured event, the Insured is obliged to submit the following documents to the Insurer:
- a) Written statement including detailed description of the insurance event.
  - b) Document confirming the property rights of the Beneficiary over the territory of insurance;
  - c) Documents issued by authorised state or private entities (M.I.A., Emergency Situations Management Agency, Meteorological Center, Fire Department), certifying the fact of occurrence of the insured event and its causes;
  - d) Depending on on the case, any other document requested by the Insurer and available to the Insured, necessary to determine circumstances of the event and the amount of damage caused.
- 4.7 In case the Insured fails to fulfill the conditions specified in Clause 4.6 above, the Insurer reserves the right to decline the issue loss indemnification;
- 4.8 In case the territory of insurance is located on the top floor of the building, and the Insurer has indemnified the loss which was caused by the risk insured and the damage of the roof, the consequent damages or losses thereafter will not be indemnified by the Insurer if the damaged roof is not repaired after the already indemnified loss. The Insured is obliged to notify the Insurer about the repairment of the roof, and the Insurer after receiving the notification, has the right to inspect the condition of the repaired roof;
- 4.9 In case of loss, if it turns out that market value of the damaged appliance or/and furniture exceeds the per unit sub-limit of household appliance or/and furniture as listed in the Attachment #1 to the present Terms and Conditions, the Insured is authorized to present the insurer purchase payment receipt of such damaged/destroyed item, the Insurer on its hand is obliged to make indemnification according to the market value of such damaged item by the time of occurrence of the insured event. Despite the total amount indicated in the presented purchase payment receipts by the insured for the damaged/destroyed items, the amount to be indemnified by the Insurer for the whole insurance period will in no case exceed the total limit of indemnity as specified in the insurance policy under the contents section.
- 4.10 The Insured is obliged to provide the Insurer, its authorized representative, Insurers appointed experts, and adjusters with the possibility to inspect the insured property at any time;
- 4.11 The Insurer is obliged to study the causes and circumstances of the damage / destruction of the insured property within 5 (five) working days after receiving of notification about the event insured;
- 4.12 After inspecting the damaged/destroyed property, the Insurer is authorized to request from the Insured provision of the documents as listed in paragraph 4.6 of the present Terms and Conditions;
- 4.13 After provision of all documents by the Insured, the Insurer is obliged to carry out the assessment of the loss, make a decision concerning the loss indemnification or reject it by giving argued reason for refusal;



- 4.14 The indemnification shall be paid out within 10 (ten) working days after signing of the Insurance Event Settlement Act by both parties;
- 4.15 The Insurer in agreement with the Insured, makes decisions concerning the form of indemnification: either to transfer the amount necessary for repairment/restoration of damaged property directly to the account of repair company or to insured's account.
- 4.16 The indemnification amount shall be reduced by the amount of deductible and the unpaid part of the total premium;
- 4.17 If the event is not subject to indemnification, the insurer takes obligation at the request of insured, to inform the Insured in writing about refusal indicating exact reasons within 14 (fourteen) working days after the receipt of all requested documents.
- 4.18 The Insurer is authorized to postpone the indemnification, in case if a criminal case has been initiated against the Insured or Beneficiary by the Georgian law enforcement agencies.



## 5. Subrogation

- 5.1 After payment of insurance indemnification and within indemnified amount, the Insurer shall be entitled with the Owners right of recourse for loss, from the responsible third party, only in case if the damage was caused by willful action of such third party. The Owner/Insured is obliged to fully assist the Insurer in exercising their right of recourse. Otherwise, the Insurer reserves the right to refuse the loss indemnification or request refund for the paid reimbursement.

## Section II – Third Party Liability Insurance



### 1. Risks Insured

Civil liability imposed on the Owner for third party property damage due to the negligent possession and disposal of the insured property.

- 1.1 The Insurer will pay out the amount which will be imposed on the Owner by law for the damages incurred to third party's property and which are not excluded hereunder.
- 1.2 The basis for imposed civil liability on the Owner is the decision rendered by general courts of Georgia. The Insurer is entitled to pay out loss indemnification without court decision, in case if the Owner's liability towards third party is obvious based on the presented documents and the circumstances of the occurrence.
- 1.3 The Insurer is entitled to represent the Owner's interests during the litigation process; however, the Insurer is not obliged to defend the Owner's interests for the type of property damage, which is not considered by present insurance.
- 1.4 Present insurance covers property damage to the third party(ies) only in case if:
  - 1.4.1 Property damage is caused by occurrence which took place within the territory of insurance
  - 1.4.2 Property damage was occurred within the insurance period;
  - 1.4.3 Request for claim indemnification is submitted to the Insurer within the insurance period; however, if the damage is occurred on the last calendar day of the insurance period, the Insured is entitled with additional 24-hour notification period to the Insurer to be made;
  - 1.4.4 In case of lawsuit between the Owner and the third party in respect of damage, the claim against the Owner must be submitted to the Georgian court or Georgian arbitrage in force.
  - 1.4.5 Without a court dispute, the Owner has no right to accept any liability to third parties, without the written consent of the Insurer.



### 2. Limit of Liability

- 2.1 The amount of money indemnifiable by the insurer is limited to the Aggregate Limit of Liability indicated in the insurance policy.
- 2.2 Aggregate Limit represents the maximum amount, which the Insurer will pay out in total within the insurance period in case of the occurrence of an insured event covered under Section II of the present Terms and Conditions.
- 2.3 All indemnifications made by the insurer to the beneficiary, will reduce policy indemnity limit by the amount of money paid out.



### 3. Exclusions

#### **Section II Does Not Cover Liability for Property Damage Incurred to:**

- 3.1 Property in possession, rented or actually occupied by the Owner;
- 3.2 Property abandoned by the Owner or real estate transferred to the third party, if the damage is caused by such property or any part of it;
- 3.3 Property which is entrusted to Owner (entrusted property);
- 3.4 Property in possession of a such person who has taken territory of insurance with the right of use;
- 3.5 Property of the third party(ies), as a result of Insured's willful misconduct or gross negligence.

#### **3.6 Section II also excludes:**

- 3.6.1 Any Bodily injury to the third party(ies);
- 3.6.2 Moral damage;
- 3.6.3 Liability in respect of any type of Fines;
- 3.6.4 Loss of income.



### 4. Insurance Indemnity

- 4.1 In case of the insured event, the Insured is obliged immediately after becoming aware of such, to notify the relevant law enforcement agencies and the Insurer through the hotline - 2 42 22 22 as indicated in the policy.
- 4.2 The loss Indemnification shall be paid out within 10 (ten) working days after signing of the Insurance Event Settlement Act by both parties;
- 4.3 The Insured is obliged to submit the below listed documents to the Insurer within 30 (thirty) calendar days from the insured event:
  - 4.3.1 Written statement including detailed description of an insurance event;
  - 4.3.2 Information and documentation necessary for identification of affected persons, within the own authority and capability.
  - 4.3.3 Corresponding documents compiled by the patrol police called at the place of insured event.
  - 4.3.4 Documents issued by authorised state or private entities (M.I.A., Emergency Situations Management Agency, Meteorological Center, Fire Department), certifying the fact of occurrence of the insured event and its causes;
  - 4.3.5 Notification about claim brought up by affected third party(ies);

- 4.3.6 If due to the death of the Beneficiary, insurance indemnity is received by other person, a document certifying the right of the beneficiary for the indemnity (certificate of inheritance) and which defines the heir's share in the testator's heritage;
- 4.3.7 In case of a dispute between the Owner and the affected party over the occurred event, the basis of indemnity will be courts legally binding decision which has entered into force, certifying occurrence of the Owner's liability for indemnification the loss incurred to the third party(ies); however, the grounds for indemnity are not the cases when the owner admits the claim or part of it at the stage of court hearing without the Insurer's prior written consent;
- 4.3.8 Copy of the Beneficiary's ID.
- 4.3.9 Depending on the case, any other documents requested by the Insurer, necessary to study the circumstances of the event and estimate the amount of loss caused.

## Section III – Rental Property Insurance



### 1. Risks Insured

- 1.1 **In case the Owner rents out the territory of insurance to third parties and corresponding matter is recorded in the insurance policy:**
- 1.1.1 **The following is added to the risks insured under the Section I:**
- Damage to the rented property caused by tenant due to its negligent possession and disposal.
- 1.1.2 **The following is added to the risks insured under the Section II:**
- Civil liability imposed on the Owner of the Insured Property for bodily injury of the tenant, occurred on the territory of insurance and caused due to the Insured's negligent possession and disposal of the insured property.



### 2. Exclusions under Section III

- 2.1 **Section III Does Not Cover:**
- Any damage to property in Tenant's possession.



### 3. Exclusions under Section II

- 3.1 **Exclusions under Section II:**
- 3.1.1 Death of the tenant;
- 3.1.2 Disability of the tenant.



### 4. Subrogation

- 4.1 After payment of insurance indemnification in favour of Beneficiary and within the paid insurance indemnification, the right for recourse from the third party (tenant) responsible for damage, is passed on to Insurer.
- 4.2 Insured/Owner is obliged to provide insurer with all the documents and information necessary for the Insurer to file a claim against the third party responsible for the claim.
- 4.3 Insured/Owner is obliged to assist the insurer in exercising its right of subrogation within own's authority and ability.

- 4.3.1 In case if the Insured/Owner refuses to give the Insurer the right of recourse from the third party (tenant) responsible for the damage or if it is impossible to exercise right of subrogation because of the actions of the Insured/Owner, the Insurer waives its obligation for loss indemnification, but in case if loss is already paid out, reserves right to request refund for the paid indemnificatoin.

## General Provisions



### 1. General Exclusions

The present Terms and Conditions does not cover the damage, resulting from or related to the following events:

- 1.1 War (whether declared or not), intrusion/invasion, military actions of any type and their outcomes, civil war, rebellion, civil commotions, armed revolt, revolution, attack of armed forces of any recognized or non-recognized government, military arrangements, terrorist actions (including related persons), as well as government actions directed towards suppression of such actions/attempts, special, emergency, military standing declared by the state government, strikes and lockout;
- 1.2 Property confiscation, requisition, expropriation, arrest, nationalization; arrest, destruction or damage of the insured property with the order/ordinance by military or civil government;
- 1.3 Depreciation, Wear and tear, corrosion, erosion, rust, oxidation, humidification;
- 1.4 Damage caused by domestic pets/birds, reptiles, insects, rodents or other pests;
- 1.5 Damage caused by the actions of Insured, Owner or their family members whilst under the effect of alcohol / narcotic or psychotropic substances;
- 1.6 Damage to the insured property caused by willful or gross negligent actions of the Insured, Owner or their family members;
- 1.7 Manufacturer defects of the household appliances or costs covered by the supplier's/manufacturer's warranty;
- 1.8 Loss caused by the damage/destruction of computer software, including the information restoration costs;
- 1.9 Events, as well as losses caused by the events occurred before the policy inception date (which should have been known by the Insured);
- 1.10 Any Loss or damage caused by repair/construction/erection or other type of works on the territory of insurance;
- 1.11 Construction, engineering or other defects of the building revealed during the insurance period;
- 1.12 Any kind of internal mechanical damage of the insured property and breakdown;

- 1.13 Consequential losses caused by the risks insured;
- 1.14 Provoking / staging the loss/damage or submitting forged documents;
- 1.15 Loss or damage incurred while the insured property has been continuously abandoned for more than 30 calendar days;
- 1.16 Damage caused by risk other than insured.



## 2. Insurance Premium

- 2.1 Amount of the insurance premium payable by the insured and payment schedule is indicated in the insurance policy.
- 2.2 If the Insured fails to pay the first installment (in case of multiple payments) or single (in case of single payment) insurance premium in full, before the end of the month in which the policy has incepted, the policy will be automatically cancelled from the inception date. Insurer waives its obligation before the first installment or single premium payment in full.
- 2.3 In case of multiple installments, if the Insured fails to pay insurance premium on time as indicated in the schedule of the insurance policy or is overdue (payment stated by schedule other than first), the Insured will have additional two weeks for the payment to be made. However, if the premium is not paid by the expiry of 30<sup>th</sup> (thirty) calendar day (24:00 of the 30th day), the insurance agreement/policy will be terminated unilaterally by the Insurer and the losses occurred before the policy termination date will not be indemnified if the premium is not paid by the expiration of above mentioned additional two weeks period.



## 3. Termination of Insurance Agreement

- 3.1 Insurance agreement is terminated in the following cases:
  - 3.1.1 The Insured deliberately increased the hazard or failed to inform the Insurer timely about the increased hazard;
  - 3.1.2 The Insured concealed or provided misleading or fraudulent information. In such case the Insurer reserves the right to refuse the indemnification and terminate the insurance cover based on 14 (fourteen) calendar days prior notification;
  - 3.1.3 The Insurers fulfillment of its obligations under the insurance policy (from the moment of fulfillment);
  - 3.1.4 Other cases as provided by the Georgian legislation;
- 3.2 The Insured is authorized to terminate the insurance agreement at any time, based on 5 (five) calendar days prior written notification to the Insurer;

- 3.3 In case of termination of the insurance agreement at the Insured's initiative, when there is premium to be returned and no loss has been recorded, the Insured will receive back total unearned premium by the date of termination, less 10%. In case if insurance indemnification had been paid during the insurance period, no premium will be refunded at the time of termination and if the premium is not paid in full, the Insured is obliged to pay the full amount of insurance premium.
- 3.4 Insurance agreement can be terminated at the Insurer's initiative. In such case the Insured will receive back the part of insurance premium proportionate the days remaining until the end date of the insurance period. Insurer will notify the Insured in writing about termination of the agreement by 14 (fourteen) calendar days prior to termination.
- 3.5 The agreement shall also be terminated if the Insured breaches material conditions of the agreement or acts against the Georgian law. In case of termination premium will not be refunded.



#### 4. Insurance Period and its Automatic Prolongation

- 4.1 Insurance policy enters in force upon payment of the first installment of insurance premium, but no earlier than 24:00 hours of the policy inception date and is valid until 24:00 hours of the policy expiration date.
- 4.2 Insurance policy and corresponding insurance period is subject to automatic renewal every 12 (twelve) months period under the same conditions, unless there is loss reported to the insurer under the insurance policy.
- 4.3 If one of the parties does not wish to renew the insurance policy and relevant insurance period on automatic basis, the notice should be sent to the other party 5 (five) days before the expiry of the insurance period. The Insurer will send such notice to the Insured by SMS message to the contact number indicated in the insurance policy.



#### 5. Double Insurance

- 5.1 If at the time of indemnification it will appear that the insured property is also insured under another insurance policy (other than property insurance issued within the scope of JSC TBC Bank mortgage loan), on the basis of present agreement and insurance policy the Insurer is entitled to indemnify the loss to Insured/Beneficiary proportionate to its share in the total Sum Insured.
- 5.2 In case of double insurance, Insurers will participate in occurred loss as joint and several debtors.



## 6. Confidentiality

- 6.1 All the information provided by the parties (oral or written) shall be deemed to be confidential and must not be disclosed to third party(ies) without a prior consent of the other party, except when such disclosure is required by the current Georgian legislation or the present Conditions.
- 6.2 The Insurer is entitled to process personal data acquired through the conclusion of insurance agreement: a) for the purpose of providing insurance services; b) protecting the interests of the Insurer in case if the Insured fails to meet its duties; c) claims settlement purposes to request any information or documentation in relation to loss occurred, from the state or private entities.
- 6.3 The Insurer is also entitled to process the personal data received, for direct marketing purposes, to offer new insurance products and services. The data subject may at any time request from insurer, to stop using his/her data for direct marketing purposes in the same manner as the direct marketing is concluded - in writing or via telecommunication with the Insurer.

## 7. Dispute Resolution

- 7.1 Any disputes arising from the present Insurance Terms and Conditions or Insurance Policy shall be solved through party negotiations. In case of disagreement, the parties will apply to the Georgian court, which shall consider the dispute in accordance with the current legislation of Georgia.

## Attachment № 1

List of Household Appliances and Furniture	
Name of Object	Total Limit of Indemnity
TV	GEL 1 500
Set of Three (Sofa and two Armchairs)	GEL 3 000
Computer	GEL 1 500
Built-in Closet	GEL 1 500
Table	GEL 1 000
Sofa	GEL 1 000
Bookshelves	GEL 800
Cupboard	GEL 2 500
Gas Stove/ Vent	GEL 2 000
Dishwasher	GEL 1 500
Refrigerator	GEL 1 500
Mirror	GEL 1 000 GEL but no more than GEL 500 per each item
Audio Equipment	GEL 1 500
Photo camera	GEL 1 500
Laptop	GEL 1 500
Bedroom Closet	GEL 1 500
Bedroom Bed	GEL 1 500
Combo	GEL 800
Washing Machine	GEL 1 000
Shower Room	GEL 1 000
Other Bathroom Appliances	GEL 2 000 but no more than GEL 500 per each item
Chandeliers and Lighting Systems	GEL 1 500 but no more than GEL 500 per each item
Carpets and Curtains	GEL 2 000 but no more than GEL 500 per each item
Mixers / Blenders / Microwave Oven	GEL 1 000 but no more than GEL 500 per each item
Electric Meat Grinder / Coffee Machine	GEL 1 000 but no more than GEL 500 per each item
Chairs	GEL 1 000 but no more than GEL 200 per each item
Heating System (Boiler and Radiators)	GEL 1 000 but no more than GEL 500 per each item
Air Conditioner	GEL 1 500
Iron /Hair Dryer	GEL 500
Vacuum Cleaner	GEL 500